



Balanced Supply of Housing

Academic / Community Partnership

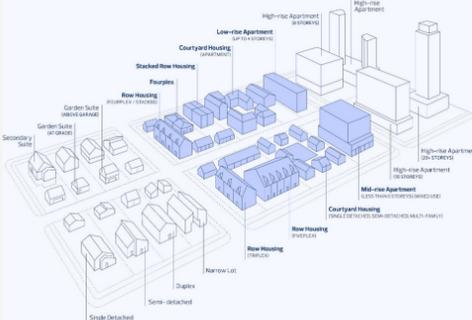
PARTNA II REPORT

PARTNA AND SOLIDARITY HOUSING

Partna and Solidarity Housing are exploring the feasibility of a new scatter housing model that will add housing affordable units to single and semi-detached properties. properties.

Both Partna and Solidarity Housing are creating financial tools and processes to generate affordable housing in the missing middle scale.

Using survey results, each model found that there was a **high degree of interest**. As well, both projects found the most desired model for adding affordable housing units was laneways or Accessory Dwelling Units.



PARTNA HOUSING

TORONTO, ONTARIO

Partna Housing is focusing on leveraging investment to create a new affordable housing supply.

Key Insights:

Social Connections and Interest

- many residents expressed a desire to feel more connected with their neighbours
- most were interested in collaborating with Partna in some capacity

Financial Arrangements

- monthly payments were highly desired as a financial arrangement, with most respondents motivated by the ability of the payments could support their mortgage costs
- on-time lump sum payments were also desired

Housing Development

- construction of laneway suites and garden suites were the most appealing additional affordable housing options
- conversion of existing space within a home was also of interest

Business Model Objectives:

1. Remove barriers by providing financial tools and assistance to homeowners for affordable housing developments housing developments

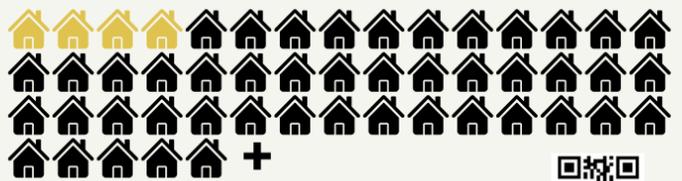
2. Encourage racialized homeowners to participate in affordable housing development

3. Build the economic leadership of racialized people in the planning and constructing of new housing supply

Pilot Project:

Little Jamaica in Toronto

Partna is continuing to transform **4 single family lots into 50+ units of affordable housing**. 3 additional properties are being explored for affordable housing development



SOLIDARITY HOUSING

VANCOUVER/ VICTORIA, BRITISH COLUMBIA

Solidarity Housing seeks to transition home ownership alongside building a new affordable housing supply. A survey was prepared to generate feedback from private homeowners interested in transitioning their homes to becoming permanently affordable housing.

Homeowners, the model is most suitable for:

- **older (65+) owners with no children** and enough financial freedom that they do not need to maximize the value of their home
- homeowners who are **already home secure** and have recently inherited a home

Homeowners Preferences:

- those very interested would like to participate to receive income that would support their monthly housing costs and allow them to rent elsewhere
- homeowners would like to remain involved in some capacity, in the development and management of the affordable housing units
- the **most important value** influencing homeowners' interest in the project is the **contribution of affordable housing in their neighbourhood**

90% of respondents were interested in participating in Solidarity Housing project or align with the project's mission

50% indicated that they agree with the concept but believe that the initiative is better suited for other homeowners

Among those who were interested in participating with the project, the majority expressed that they would like to feel more socially connected to their neighbourhoods

Solidarity Housing model opens space for homeowners to not simply share the use of their home, but also the ownership of it. This model helps create alternatives to the private housing market.

